

Amendments to Senate Bill No. 490  
1st Reading Copy

SENATE TAXATION

EXHIBIT NO. 2  
DATE 3.24.09  
BILL NO. SB490

Requested by Senator Jeff Essmann

For the Senate Taxation Committee

Prepared by Lee Heiman  
March 24, 2009 (8:27am)

1. Title, line 6.

**Strike:** "THE FIRST \$5 MILLION OR LESS"

**Insert:** "ONE-THIRD OF THE VALUE BETWEEN \$20,000 AND \$5,000,000"

2. Title, line 8.

**Strike:** "\$5 MILLION"

3. Page 5, line 18.

**Strike:** "\$5 million"

**Insert:** "\$20,000"

4. Page 5, line 20.

**Following:** "taxation"

**Insert:** "[and 33 1/3% of the amount between \$50,000 and \$500,000  
is exempt from taxation]"

5. Page 6, line 22.

**Strike:** "first \$5 million or less of"

6. Page 15, line 26 through line 29.

**Strike:** "If" on line 26 through "void." on line 29

**Insert:** "If House Bill No. 2 is passed and approved and does not  
contain a line item appropriation designating funding for  
the reimbursement of the exemption provided in the bracketed  
language in [section 3] amending 15-6-138(4), then the  
bracketed language is void."

- END -

*Subject to Edit*